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China Vanadium Titano-Magnetite Mining Company Limited

中國釩鈦磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**INSIDE INFORMATION
UPDATES ON DISRUPTION OF
MINE OPERATIONS IN WENCHUAN COUNTY,
ABA PREFECTURE, SICHUAN PROVINCE
DUE TO PREVAILING COVID-19 SITUATION**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 September 2022 (the “**Announcement**”) in relation to the control measures adopted by the Emergency Command Office for COVID-19 Pandemic of the Aba Prefecture* (阿壩州應對新冠肺炎疫情應急指揮部) (the “**Aba Prefecture ECO**”). Further to the Announcement, the board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to provide the following updates:

- (i) The Group has resumed the Maoling Mine operations after the lockdown in the Aba Prefecture had been lifted on 8 September 2022.
- (ii) However, in response to the recent COVID-19 situation in the Wenchuan County, the Emergency Command Office for COVID-19 Pandemic of the Wenchuan County* (汶川縣應對新型冠狀病毒肺炎疫情應急指揮部) has announced a lockdown of the Wenchuan County commencing from 11 October to 14 October 2022 (the “**Lockdown Period**”) and the implementation of various strict control measures during the Lockdown Period (the “**Control Measures**”). Similar to the measures imposed by the Aba Prefecture ECO in early September, the Control Measures include, among other things, rigorous travel and traffic restrictions, nucleic acid testing requirements, as well as closed-loop management measures.

- (iii) As a result, the Group has again temporarily suspended the Maoling Mine operations on 11 October 2022, in order to comply with the Control Measures and to ensure the health, safety and security of its site workers, employees and contractors, which remains the primary focus of the Group. Barring any potential extension of the lockdown measures or any other unforeseen circumstances, the Group may resume the Maoling Mine operations after the Lockdown Period.
- (iv) As previously announced by the Company, the Group has commenced preliminary engineering works since the first half of 2021 in preparation for the Maoling Mine expansion. Even though the preparatory works have been on-going at the Maoling Mine, the expansion progress has been and may continue to be affected due to the intermittent interruptions brought about by the zero-COVID policy in China.

The Group will stay in close contact with the local government of the Wenchuan County regarding the latest COVID-19 development, and will continue to monitor and evaluate the impacts of the Lockdown Period and the Control Measures on the Maoling Mine operations. The Board will provide further updates if there is any material development regarding this matter.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 11 October 2022

As at the date of this announcement, the Board comprises Mr. Teh Wing Kwan (Chairman) as non-executive Director, Mr. Hao Xiemin (Acting Chief Executive Officer and Financial Controller) and Mr. Wang Hu as executive Directors, and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com

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