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## **China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈦鈦磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 893)**

### **ANNOUNCEMENT ON INCREASE IN SHAREHOLDING OF THE COMPANY BY A CONTROLLING SHAREHOLDER**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange.

The board of directors of the Company has been informed by Trisonic on its increased shareholding in the Company through purchases from the open market.

On 17 May 2010, the board of directors of China Vanadium Titano-Magnetite Mining Company Limited (the “Company”) was informed by Trisonic International Limited (“Trisonic”), a controlling shareholder of the Company, on its increased shareholding in the Company through purchases from the open market, details of which are set out below:

Since 8 October 2009 (being the date on which the shares of the Company (the “Shares”) were listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), Trisonic did not purchase any Shares. After the market purchases on 17 May 2010, Trisonic increased its original shareholding from 1,002,456,000 Shares, representing approximately 48.31% of the total issued share capital of the Company, to 1,003,456,000 Shares, representing approximately 48.36% of the total issued share capital of the Company.

Trisonic intends to continue to increase its shareholding in the Company by up to 2% of the total issued share capital of the Company (including the shares from the market purchases as described above) if and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Jiang Zhong Ping**  
*Chairman*

Hong Kong, 17 May 2010

*As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping, Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors, Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors, and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.*

Website: [www.chinavtmmining.com](http://www.chinavtmmining.com)